

IRCON Employees Co-op Thrift & Credit Society

REGD NO 808 (U)

(Regd Office 502 Palika Bhawan, Sector 13, R.K. Puram, New Delhi-110 066)

Correspondence add:c/o IRCON, C-4 District Centre, Saket, New Delhi

website: www.ircontcsociety.com

(Cost of form is Rs.50 to be paid at the time of applying for Loan)

**LOAN APPLICATION FORM FOR REGULAR LOAN (RL)
SHORT TERM LOAN (ST)**

**LOAN APPLICATION MUST BE FORWARDED THRU YOUR REGIONAL/
PROJECT / FINANCE HEAD ONLY, except for Members POSTED IN
CORPORATE OFFICE.**

The Secretary/President
IRCON EMPLOYEES COOP T&C SOCIETY LTD
C-4 District Center, Saket, New Delhi-17

D/Sir,

I may please be granted a loan of Rs.....(Max.Rs.4L RL and Rs.100000
ST Loan if your contribution is Rs.600pm & Rs.2L RL and Rs.50000 ST Loan if
contribution is Rs.300 pm), which will pay in equally monthly
installments(Maximum 50/Min.10 for RL and Max.20 forST Loan) along with interest
for:- Domestic Purposes / Purchase or repair of flat/house, Education /
Medical.(please tick relevant)

NAME	
REGISTRATION NO	
DOB	
EMPLOYEE CODE(old as well as new)	
DESIGNATION	
Pay Scale (IDA/CDA) Basic (enclose copy of Pay slip)	Rs. Rs.
NO OF SHARES(in case shares are less, same shall be credited and amount adjusted from Loan)	
PERMANENT ADDRESS	
Mobile or other Contact No(compulsory).	
BANK A/C WITH NAME OF BANK AND ITS FULL ADDRESS, RTGS/IFSC code,etc.	
OUTSTANDING SOCIETY LOAN,	Yes or No

4.8.15

I DECLARE THAT THE ABOVE INFORMATION/FACTS ARE TRUE TO THE BEST OF MY KNOWLEDGE.

A copy of my latest salary slip is attached.

Cost of application form is being paid in cash

Cost of application form may be deducted from my Loan Amount.

SIGNATURE OF APPLICANT

Date

Member may please note that Regular loan shall be granted only after 5 years of Membership.

Regular Loan can be re-issued only after 90% of loan is exhausted and there is 10% outstanding loan, depending on availability of funds.

No Refund or adjustment on ST loan is permitted.

Nota Bene that we shall be constrained to reject/hold your application in case it is not submitted thru your Project Office or filled in properly and or not supported by Salary slip.

FOR USE OF SOCIETY

LOAN Fresh/Adjusted YES/NO

LOAN ISSUED VIDE CHECUQE/DD NO DT
FOR RS.

EMI: Rs. X

PRESIDENT/SECRETARY/V.P./TREASURER

4.8.15

MEMBER CONSENT NOTE

The Manager/DGM/Finance(Salary)
 Ircon International Ltd
 Corporate Office
 C-4 District Centre, Saket
 New Delhi-110017

Sub: Deductions from Salary to meet Ircon Employees Coop. Thrift and Credit Society Ltd's Claim

Sir,

Having contracted to become a member of the Ircon Employees Cooperative Thrift & Credit Society Ltd, New Delhi, which is governed by the Delhi Cooperative Societies Act(35 of 1972) , I under the provision of Section 44 of the Said Act, as amended from time to time, hereby authorise you, as my pay disbursing Officer , to deduct from my monthly salary or other dues the amount of monthly installments with interest thereon along with the monthly installment or in liquidation of loan accordance with monthly statement of recoveries received from the Society and pay the same to the Society until the whole amount has been repaid, including monies such as compulsory deposit, optional deposit, etc with monthly statement of recoveries received from the Society. In case of my retirement, death or any other casualty, I authorise the authority so concerned to recover the amount of demand of the society from my salary/leave salary, bonus, gratuity and such other payments that may be due to me to the satisfaction of the Society.

The recovery of such installments is not to be stopped without the previous written consent or authority from President/Secretary/Treasurer of the Society.

Yours truly,

Signature	
Name	
Employee Code	
Designation	
Name and Add of Project	
Contact No.(M)	

IRCON EMPLOYEES COOPERATIVE THRIFT & CREDIT SOCIETY LTD
Registration No 808 (U)

I....., Employee Code No.....a Member of the above named Society have on this..... day of.....20 received subject to the Bye-laws of the Society, a Loan of Rs. (Rupees.....) bearing interest at the rate of _ % per annum# which I hereby undertake to repay in full in equal monthly installment commencing from the month of with interest due thereon, each installment being payable on or before 7th of each month.

If I fail to pay installment or any installment of the principal loan on the due date, the whole loan shall become immediately due and payable with interest. In case of default, I further undertake to pay additional interest of 1% per month on all overdue installments from the date of default.

I also agree to furnish 2(two_ sureties in respect of this or Sureties in addition to or in place of those furnished below, should the Managing committee of the Society require me to do so.

I further agree that loan will be expended for the purpose it has been taken. I undertake to repay the money with interest as may be levied in accordance with the byelaws of the Society in case the same is not spent within one month from the date it is taken. Under the provision of Section 44 of the Delhi cooperative Societies Act, 1972, as amended from time to time, as extended to the State of Delhi, I authorize DGM/Manager/Finance(Salary), IRCON, New Delhi (My employer) to deduct from my salary or other money payable to me such amounts on amount of installments due on the loan as may be furnished to him by the MC of the Society from time to time and pay the sum direct to the said Society in satisfaction of this loan.

I further authorize Manager/Accounts/IRCON (my employer) in the event of my death or termination of my service from any cause whatever before this loan and the interest due thereon have been duly repaid, to deduct from the moneys due to me or standing to my credit or due to me or any gratuity, leave encashment, any other due from the company or pension to which I may become entitled.

Such amount as will be sufficient to liquidate the balance of this loan and interest thereon the date of payment and to pay same direct to the said Society in satisfaction of this loan, under the above conditions, I execute this bond after having duly received the full sum of Rs. (Rupees.....) by cheque/DD.

at present rate of interest being charged is 9% p.a for RL and ST Loan

Signature:

In case of transfer to foreign project/deputation, I shall ensure that the CD and loan installment is regularly deducted from my Foreign/INR Portion salary. In case of non-remittance of loan continuously for 3 months, the loan amount with penalty may be adjusted from CD account and or from suerities.

Signature of Borrower with date	
Name of Borrower	
Registration No.	

We, the following Sureties, do hereby indemnify the Society for the due repayment of this loan with interest in accordance with the above conditions and the bye-laws of the Society and we hereby agree that our liability as sureties under the agreement shall not be impaired or discharged by person of any time or other indulgence granted by the Society to the said. If the loan is left outstanding due to any reason or not being paid continuously for 3 months, we are liable to repay the outstanding amount in equal share basis:

	SURETY NO.1	SURETY NO 2
Registration No.		
Signature (in full) with date		
Name		
Designation		
Employee Code		
DOB @		
Place of Posting/Name of Project		
Contact Mobile No.		
WITNESS to the Signatures of above Surety No 1 and 2 (compulsory)		
Signature with date		
Name		
Employee Code		
<p>@ Suerties must have equal left over service in which loan is being repaid. Also you can stand surety to 2 Members only. As a surety you understand the risk, in case loan is not repaid by the borrower.</p>		

The Manager/DGM/Finance (Salary)
 Ircon International Ltd
 Corporate Office
 C-4 District Centre
 Saket, New Delhi

TO BE FILLED IN AND SIGNED BY SURETY(s) (same Suerty(s) as on page 5/6)

Sir,

Ms/Mr./Mrs.....(name of person taking loan), Designation.....Employee Code No....., presently working at (Name of Project)..... has borrowed a loan of Rs..... from **Ircon Employees Cooperative Thrift and Credit Society Ltd. Registration No. 808U**, and we have stood surety to him/her.

We, under the provision of Section 44 of the Delhi cooperative Society Act 35 of 1972, as amended from time to time, hereby authorize you, as my pay disbursing officer, to deduct from my/our monthly salary or other dues, the amount of monthly installment with interest in liquidation of this loan in accordance with the monthly statement of recoveries received from the Society until the whole amount has been repaid. The recovery of such installments is not to be stopped without the previous consent or authority of the Society.

In case Ms/Mr./Mrs.....(name of person taking loan) does not remit the EMI continuously for 2 months, the same may be deducted from our salary account in equal proportions from 3rd month onward till the recovery is started from the borrower or the loan is fully recovered.

Signature of Surety No 1 with date	Signature of Surety No 2 with date
Name	Name
Employee Code	Employee Code