

IRCON Employees Co-op Thrift & Credit Society

(Regd Office 502 Palika Bhawan, Sedor 13,R.K Puram, new Delhi-110066
Correspondence address, C-4 District Centre, Saket, New Delhi-17

IECTCS/2022/23rd

Date: 10.03.2022

NOTICE FOR ANNUAL GENERAL MEETING

Twenty Third Annual General Meeting of IRCON EMPLOYEES CO-OP THRIFT AND CREDIT SOCIETY LTD. Will be held on **29.03.2022** at (13:00 Hours) **1:30 PM** in "**Conference Room***" **4th Floor**, C-4 District Centre, Saket, New Delhi-17.

The agenda are as follows: -

1. Confirmation of the last Minutes of the 22nd AGM
2. Secretary's Report
3. To present the audit report and adoption of accounts for 2018-2019, 2019-2020, 2020-2021.
4. Rectification/approval of dividend @18% for 2019 to 2021
5. Proposed amendment in bye laws (enclosed)
6. Any Other Agenda/item with the approval of chair.

Meeting shall start at 13:00 hours on 29.03.2022. The quorum of the meeting will be observed up to 13:15 hours. In case the quorum is not completed, the meeting will be adjourned from 13:15 hours to 13:45 hours and the adjourned meeting shall take place at 13:45 hours at the same place. In the adjourned meeting no quorum shall be necessary in terms of Rules.



Nripendra Kr. Roy
(Nripendra Kumar Roy) 10.03.2022
President

Copy forwarded to: -

1. Individual Members of the Society
2. Assistant Register (S/W) Office of Register, Cooperative Society, Govt of NCT of Delhi, Parliament Street, New Delhi-110001
3. Notice of Agenda can be viewed at www.ircontcsociety.com also.

* Venue may change

PROPOSED AMMENDMENTS IN BYE LAWS

CLAUSE	Existing By-Laws	Proposed By-Laws
34	<p>The Managing Committee may at its discretion grant loan to Members, provided their Membership is five years old as under:</p> <p>Rs. 400000.00(Four Lakhs) to Member whose contribution is Rs. 600.00 Per Month; and</p> <p>Or</p> <p>Rs. 200000.00(Two Lakhs) to Member whose contribution is Rs. 300.00 Per Month.</p> <p>Or</p> <p>Forty (40) times the value of the paid up share of Rs.100/- each, whichever is less.</p>	<p>The Managing Committee may at its discretion grant loan to Members, provided their Membership is five years old as under:</p> <p>Rs. 600000.00(Six Lakhs) to Member whose contribution is Rs. 600.00 Per Month; and</p> <p>Or</p> <p>Rs. 300000.00(Three Lakhs) to Member whose contribution is Rs. 300.00 Per Month.</p> <p>Or</p> <p>Sixty (60) times the value of the paid up share of Rs.100s/- each, whichever is less.</p>

Nripendra Kr Roy
 10.03.2022
